



Fiberweb (India) Limited

Manufacturers of : Spunbond Nonwoven Fabrics

Date: 06th August, 2021

To,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Reference: Scrip code - 507910 - Fiberweb (India) Limited

Sub: Submission of Standalone & Consolidated Unaudited Financial Results for the 1st Quarter and three months ended 30th June, 2021.

Dear Sir / Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we wish to inform you that, the Board of Directors of the Company at their meeting held today i.e. on Friday, 06th August, 2021 has considered and approved the Standalone & Consolidated Unaudited Financial Results for the 1st quarter and three months ended 30th June, 2021.

Please find enclosed herewith a copy of Standalone & Consolidated Unaudited Financial Results for the 1st quarter and three months ended 30th June, 2021 along with declaration. The Limited review Report from the Statutory Auditor regarding this statement is also enclosed herewith.

The Board Meeting commenced at 5.30 p.m. and concluded at 5.45 p.m.

Kindly take the above documents on record.

Thanking You,

Yours faithfully,

For Fiberweb (India) Limited

Sonali Rudre
Company Secretary & Compliance Officer



Encl: as above

Product is manufactured in the plant, where the Management system is certified for ISO 9001:2015, 14001:2015, OHSAS 18001:2007

Mumbai : "KIRAN", Ground Floor, 128 Bhaudaji Road, Matunga, Mumbai - 400019.
Phone : 91 (22) 2404 4855 / 76 / 2408 2689 / 90
Regd. Office: Airport Road, Kadaiya, Nani Daman, (U.T.) - 396 210.
& Works Phone : 91 (260) 222 0766/0458/1458/1858/0958
E-mail : fiberweb@fiberwebindia.com
Website : fiberwebindia.com



ISO 9001:2015, 14001:2015, OHSAS 18001:2007

CIN NO. L25209DD1985PLC004694

FIBERWEB (INDIA) LIMITED

Airport Road, Kadaiya, Nani Daman, UT, Daman And Diu-396210

CIN NO: L25209DD1985PLC004694

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR 1ST QUARTER AND THREE MONTHS ENDED 30.06.2021

Rs. In Lakhs

PARTICULARS (Refer Notes below)	Standalone			
	Quarter ended			Year ended
	30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
1 Income from Operations				
a) Net Sales/Income from Operations (Net of excise duty)	2,557.79	3,433.86	2,890.92	10,745.35
b) Other operating income	-	-	-	-
Total income from operations (net)	2,557.79	3,433.86	2,890.92	10,745.35
2. Other Income	48.77	113.89	2.81	117.81
3. Total Income	2,606.56	3,547.75	2,893.73	10,863.17
4. Expenses				
a) Cost of material consumed	1,212.85	2,624.18	1,030.43	5,891.77
b) Purchases of stock-in-trade				
c) Changes in inventories of finished goods and work-in-process and stock-in-trade	220.45	(73.87)	894.22	946.92
d) Employee benefits expenses	99.25	67.17	106.39	406.78
e) Depreciation and amortisation expense	138.50	110.92	133.96	512.80
f) Finance Cost	-	-	-	-
g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	445.28	341.18	212.76	1,258.87
TOTAL EXPENSES	2,116.33	3,069.58	2,377.77	9,017.14
5. Profit / (loss) from operations before exceptional and extra ordinary items and tax	490.23	478.17	515.96	1,846.03
6. Exceptional items	-	-	-	-
7. Profit / (loss) from operations before extra ordinary items and tax	490.23	478.17	515.96	1,846.03
8. extra ordinary item	-	-	-	-
9.Profit / (loss) from ordinary activities before tax	490.23	478.17	515.96	1,846.03
10. Tax expense				
Current tax	125.00	344.50	100.00	444.50
Dividend Distribution Tax	-	-	-	-



Deferred tax (credit) /charge	-	(58.58)	-	(58.58)
Income-Tax Paid for Earlier Year		22.94		22.94
	125.00	308.86	100.00	408.86
11. Net Profit/(loss) from continuing activities after tax	365.23	169.31	415.96	1,437.17
12. Profit /(loss) from discounting operations before tax				
13. Tax expenses of discounting operations				
14. Net Profit /(loss) from discounting operations after tax				
15. Net Profit / (Loss) for the period	365.23	169.31	415.96	1,437.17
16. Share of profit / (loss) of associates*				
17. Minority interest *				
18. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	365.23	169.31	415.96	1,437.17
19. Other Comprehensive Income				
(A) (i) Items that will not be reclassified to Profit or Loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
20. Total Comprehensive Income for the period (18 + 19) (Comprising profit (loss) and other comprehensive income for the period)	365.23	169.31	415.96	1,437.17
21. Paid-up equity share capital Equit Shares of Rs. 10/- each fully paid (Face Value of the Share shall be indicated)	2,879.17	2,879.17	2,879.17	2,879.17
22. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	11,424.78
23.i) Earnings per share (before extraordinary items) (of ₹10 /- each) (not annualised-on weighted average):				
(a) Basic	1.27	0.59	1.44	4.99
(b) Diluted	1.27	0.59	1.44	4.99
23.ii) Earnings per share (after extraordinary items) (of ₹10 /- each) (not annualised-on weighted average):				
(a) Basic	1.27	0.59	1.44	4.99
(b) Diluted	1.27	0.59	1.44	4.99



FIBERWEB (INDIA) LIMITED

Airport Road, Kadaiya, Nani Daman, UT, Daman And Diu-396210

CIN NO: L25209DD1985PLC004694

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2021

				Rs. In Lakhs
PARTICULARS (Refer Notes below)	Consolidated			
	Quarter ended			Year ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Income from Operations				
a) Net Sales/Income from Operations (Net of excise duty)	2,557.79	3,433.86	2,890.92	10,745.35
b) Other operating income	-	-	-	-
Total income from operations (net)	2,557.79	3,433.86	2,890.92	10,745.35
2. Other Income	48.77	113.89	2.81	117.81
3. Total Income	2,606.56	3,547.75	2,893.73	10,863.17
4. Expenses				
a) Cost of material consumed	1,212.85	2,624.18	1,030.43	5,891.77
b) Purchases of stock-in-trade				
c) Changes in inventories of finished goods and work-in-process and stock-in-trade	220.45	(73.87)	894.22	946.92
d) Employee benefits expenses	99.25	67.17	106.39	406.78
e) Depreciation and amortisation expense	138.50	110.92	133.96	512.80
f) Finance Cost	-	-	-	-
g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	445.28	341.18	212.76	1,258.87
TOTAL EXPENSES	2,116.33	3,069.58	2,377.77	9,017.14
5. Profit / (loss) from operations before exceptional and extra ordinary items and tax	490.23	478.17	515.96	1,846.03
6. Exceptional items	-	-	-	-
7. Profit / (loss) from operations before extra ordinary items and tax	490.23	478.17	515.96	1,846.03
8. extra ordinary item	-	-	-	-
9. Profit / (loss) from ordinary activities before tax	490.23	478.17	515.96	1,846.03
10. Tax expense				
Current tax	125.00	344.50	100.00	444.50
Dividend Distribution Tax				



Deferred tax (credit) /charge	-	(58.58)	-	(58.58)
Income-Tax Paid for Earlier Year	-	22.94	-	22.94
	125.00	308.86	100.00	408.86
11. Net Profit/(loss) from continuing activities after tax	365.23	169.31	415.96	1,437.17
12. Profit /(loss) from discounting operations before tax				
13. Tax expenses of discounting operations				
14. Net Profit /(loss) from discounting operations after tax				
15. Net Profit / (Loss) for the period	365.23	169.31	415.96	1,437.17
16. Share of profit / (loss) of associates*				
17. Minority interest *				
18. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	365.23	169.31	415.96	1,437.17
19. Other Comprehensive Income				
(A) (i) Items that will not be reclassified to Profit or Loss	-		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-		-	-
(B) (i) Items that will be reclassified to profit or loss	-		-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-		-	-
20. Total Comprehensive Income for the period (18 + 19) (Comprising profit (loss) and other comprehensive income for the period)	365.23	169.31	415.96	1,437.17
21. Paid-up equity share capital Equit Shares of Rs. 10/- each fully paid (Face Value of the Share shall be indicated)	2,879.17	2,879.17	2,879.17	2,879.17
22. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-		-	13,101.85
23.i) Earnings per share (before extraordinary items) (of ₹10 /- each) (not annualised-on weighted average):				
(a) Basic	1.27	0.59	1.44	4.99
(b) Diluted	1.27	0.59	1.44	4.99
23.ii) Earnings per share (after extraordinary items) (of ₹10 /- each) (not annualised-on weighted average):				
(a) Basic	1.27	0.59	1.44	4.99
(b) Diluted	1.27	0.59	1.44	4.99



FIBERWEB (INDIA) LIMITED
Airport Road, Kadaiya, Nani Daman, Daman UT - 396210
CIN NO: L25209DD1985PLC004694

Notes:

1. The above statement of standalone and consolidated unaudited financial result was reviewed by the audit committee and approved at the Board Meeting held on 06.08.2021. The statutory Auditors have carried out limited review of the Unaudited Financial Results for the quarter ended 30.06.2021.
2. The Company is primarily engaged in manufacturing of "Polymer Processing" and other activities are revolving around the same. As such, there is no separate reportable operating segment as defined by Ind AS 108- "Operating Segments".
3. There's no business activity carried out by the wholly owned (100%) subsidiary in RAS AL KHAIMAH free trade zone, U.A.E. since September, 2018 (due to anti-dumping duty levied by USA on Chinese material) and hence, the company (Fiberweb India Limited) is proceeding to close this subsidiary.
4. Exports of Melt-blown products are banned by DGFT w.e.f. 19/03/2020 till date and being an EOU (100%) Sales of the current quarter (from 19/03/2020) have been affected negatively. However, we have tried to achieve better profitability margin by various cost cutting measures which we intend to continue in the future as well.
5. The shipping situation is deteriorating since last 3 months due to steep increasing ocean freight and has worsened. It is expected to further worsening which may affect the export from India, If Government has not taken necessary steps immediately.
6. The provision for Income Tax has been made at the rates prevailing for the current year.
7. The figures for the corresponding previous quarter have been regrouped / reclassified wherever necessary.
8. Information in Investor complaints in pursuant to Regulation 13 of the Listing Regulations for the quarter ended 30th June, 2021: beginning 02; received 01; disposed off 03; and pending 00.

For and on behalf of the Board of Directors

Fiberweb (India) Limited

Pravin V. Sheth

Pravin V. Sheth

Director

DIN: 00138797

Place: Mumbai

Date: 06.08.2021





Akshay Kirtikumar & Associates

Chartered Accountants

To
The Board of Directors,
Fiberweb (India) Limited

LIMITED REVIEW REPORT

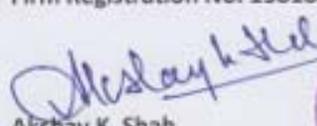
We have reviewed the accompanying statement of Standalone unaudited financial results of **FIBERWEB (INDIA) LIMITED** ("the Company") for the quarter ended 30th June, 2021 and year to date results for the period from 1st April, 2021 to 30th June, 2021 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

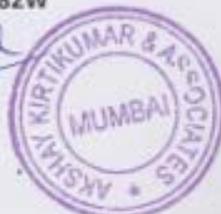
This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financials results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement. Also, the company has complied with reference to the SEBI Circular No.: SEBI/HO/CFD/CMDI/CIR/P/2020/84 dated 20th May, 2020 regarding the impact of COVID-19 pandemic, with SEBI, on 6th August, 2020.

For Akshay Kirtikumar & Associates
Chartered Accountants
Firm Registration No. 138182W


Akshay K. Shah
Proprietor
Membership No.: 155729
UDIN No.: 21155729 AAAA B24910



Mumbai, 06 August, 2021

6, Sadguru Ashish CHS Ltd., Daulat Nagar, Road No. 7, Near Jain Temple, Borivali (East), Mumbai - 400 066.
☎ : 98204 24270 | ✉ : akshaykirtikumar@gmail.com



Akshay Kirtikumar & Associates

Chartered Accountants

To
The Board of Directors,
Fiberweb (India) Limited

INDEPENDENT AUDITORS' REPORT ON REVIEW OF CONSOLIDATED INTERIM FINANCIAL RESULTS

We have reviewed the accompanying statement of Consolidated unaudited financial results of **FIBERWEB (INDIA) LIMITED** ("the Company") for the quarter ended 30th June, 2021 and year to date results for the period from 1st April, 2021 to 30th June, 2021 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the results of the following entities:

- i. Fiberweb (India) Limited
- ii. Sheth Non-Woven Trading FZE

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement. Also, the company has complied with reference to the SEBI Circular No.: SEBI/HO/CFD/CMDI/CIR/P/2020/84 dated 20th May, 2020 regarding the impact of COVID-19 pandemic, with SEBI, on 6th August, 2020.



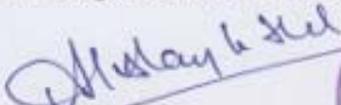


Akshay Kirtikumar & Associates

Chartered Accountants

We did not review, the financial results of the aforesaid wholly owned subsidiary of the Company, included in this statement, the Company's share for the quarter and half year ended 30th June, 2021 respectively, is included therein. The financial results of the aforesaid subsidiary have been reviewed by the other auditors whose reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of such other auditor and the procedure performed by us as stated in paragraph above. Our conclusion on the statement is not modified in respect of the above matters.

For Akshay Kirtikumar & Associates
Chartered Accountants
Firm Registration No. 138182W


Akshay K. Shah
Proprietor

Membership No.: 155729

UDIN No.: 21155729 AAAA CA7090



Mumbai, 06 August, 2021



Fiberweb (India) Limited

Manufacturers of : Spunbond Nonwoven Fabrics

Date: 06th August, 2021

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Ref: SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016.

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 ["LODR"].

Dear Sir / Madam,

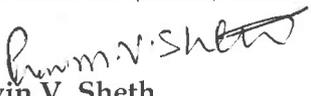
In compliance with Regulation 33(3) (d) of LODR as amended by SEBI Circular No.CIR/CFD/CMD/56/2016 dated May 27, 2016, I Pravin V. Sheth, Director of the Company, hereby declare that the Statutory Auditor of the Company Akshay Kirtikumar & Associates, Chartered Accountant (FRN: 138182W) have issued Limited Review Report with unmodified opinion on Standalone and Consolidated Unaudited Financial Results of the Company for the 1st quarter and three months ended June 30, 2021.

Kindly take same on record.

Thanking you,

Yours faithfully,

For Fiberweb (India) Limited


Pravin V. Sheth
Director
DIN: 00138797



Product is manufactured in the plant, where the Management system is certified for ISO 9001:2015, 14001:2015, OHSAS 18001:2007

Mumbai : "KIRAN", Ground Floor, 128 Bhaudaji Road, Matunga, Mumbai - 400019.
Phone : 91 (22) 2404 4855 / 76 / 2408 2689 / 90
Regd. Office: Airport Road, Kadaiya, Nani Daman, (U.T.) - 396 210.
& Works Phone : 91 (260) 222 0766/0458/1458/1858/0958
E-mail : fiberweb@fiberwebindia.com
Website : fiberwebindia.com



ISO 9001:2015, 14001:2015, OHSAS 18001:2007

CIN NO. L25209DD1985PLC004694